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PRESS RELEASE

FOR IMMEDIATE RELEASE

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BioXene obtains exclusive license to Nanobiosensor technology

Honolulu, HI – September 28, 2005 – BioXene (Nanogenetech, Inc.) announced today that it has obtained the exclusive worldwide license from the University of Hawaii to the patent rights for Sensor Constructs and Detection Methods, a platform technology that can be used to detect a wide variety of targets (including peptides, proteins, nucleic acids, spores, viruses, cells, and metal ions). The technology was developed by Dr. Wei Wen Su, a Professor of Molecular Biosciences and Bioengineering at the University of Hawaii, Manoa.

“The execution of this license represents a vital milestone for BioXene and will serve as the foundation for the development of a suite of BioXene products,” stated Victor Wong, BioXene’s founder and Chief Executive Officer. “BioXene envisions that this unique technology will serve as the platform for the next generation of molecular detection devices that are far superior to current detection methods such as ELISA, Western blot, and gel electrophoresis in terms of speed and simplicity.” BioXene is developing several disposable “mix and measure” nano-scaled protein sensors that will cut detection time to less than an hour and can be performed outside a laboratory without the need of a skilled technician. Products in development include nanosensors for the detection of affinity-tagged proteins and the avian influenza antibody.

ABOUT BIOXENE

Formed in 2004, BioXene is a Hawaii-based biotechnology company focused on developing innovative, rapid, and low cost disposable nanobiosensors.

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ABOUT UNIVERSITY OF HAWAI‘I

Established in 1907 and fully accredited by the Western Association of Schools and Colleges, the University of Hawai‘i is the state’s sole public system of higher education. The UH System provides an array of undergraduate, graduate, and professional degrees and community programs on 10 campuses and through educational, training, and research centers across the state. UH enrolls more than 50,000 students from Hawai‘i, the U.S. mainland, and around the world. For more information, visit www.hawaii.edu.

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